

Town of Colonie Industrial Development Agency
Annual Investment Report
For the Year Ended December 31, 2014

The Town of Colonie Industrial Development Agency (IDA) did not have any investments in securities during 2014. All funds were held either in a money market or checking account. Funds were collateralized for all balances above the FDIC coverage. Management periodically reviewed CD rates and short term Treasury bond rates to determine if interest rates for short term investments had recovered sufficiently to transfer funds. A summary of the activity in the IDA's money market for the year ended December 31, 2014 follows:

Beginning Balance	\$ 1,054,310.99
Additions during the year	433,548.00
Withdrawals during the year	(165,500.00)
Interest Earned	<u>524.78</u>
Ending Balance	<u><u>1,322,883.77</u></u>

During 2014 the interest rates on the JP Morgan Chase Money Market account were as follows:

January 1 to January 8, 2014	0.10%
January 9 to February 9, 2014	0.05%
February 10 to February 24, 2014	0.10%
February 25 to April 6, 2014	0.05%
April 7 to September 22, 2014	0.03%
September 23 to September 30, 2014	0.08%
October 1 to December 31, 2014	0.06%