

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY

DEFENSE AND INDEMNIFICATION POLICY

The Town of Colonie Industrial Development Agency (the “Agency”) hereby incorporates by reference Article V, Section 5 of its By-Laws regarding the defense and indemnification of its members, officers and employees.

In furtherance of this policy, the Agency will maintain defense and indemnification insurance covering its members, officers and employees in reasonable amounts as determined by the Agency members in consultation with Agency counsel.

Adopted: March 16, 2015