

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY

ATTENDANCE, COMPENSATION AND REIMBURSEMENT POLICY

I. Attendance

Board members of the Town of Colonie Industrial Development Agency (the “Agency”) shall be available as required to perform the operations of the Agency and as set forth within the By-Laws, as may be amended, restated or revised by the Board from time to time. Said members and officers of the Agency shall put forth their best efforts to perform their respective duties and any other directives of the Board relating to the same.

II. Compensation & Reimbursement

The Chairman, Vice-Chairman, Members and Officers shall serve at the pleasure of the Agency. They receive no compensation for their services but shall be entitled to reimbursement for reasonable expenses incurred in the fulfillment of their duties.

Adopted: March 16, 2015