

**Minutes of the
Town of Colonie
Industrial Development Agency**

Final

Meeting Date: October 24th, 2011

Called to order: 6:35 pm

Members in attendance:

Chairman Dave Rowley, Dave DeLuca, David Hernandez, John Kearney, Gary Rinaldi
Benjamin Syden

Absent: Sharon Bright Holub,

Bond Counsel:

Cornelia Cahill, from Hiscock & Barclay

Guests: Don Fletcher from Barton & Loguidice,

Minutes -

Minutes of August 29th, 2011 motion to approve with changes Member DeLuca , seconded by Member Syden, members Rowley and Rinaldi abstained due to being absent that evening of the meeting, member Bright Holub absent from tonight's meeting.

Minutes of September 26th, 2011 motion to approve with changes Member Syden, seconded by Member Kearney, members DeLuca abstained due to being absent that meeting.

Alteris Renewables –

Members previously approved the Alteris solar project at Wildwood Management Inc but never adopted the formal resolution to pay. There were minutes to support the approval action for the \$15,000 award, this action on the resolution closes the project.

Having no concerns as this was an administrative action Member Syden offered the motion which was seconded by member Deluca.

Latham Water Plant project - The members have reviewing the abatement / demolition project for former Latham Water Treatment Plant and have now been presented with the rendering of the new Mohawk landing Park design for this site. The new park would include additional parking, passive recreational lands, pedestrian / bike / hiking trails, connectivity to the Town of Colonie bike path, a new pavilion, restrooms, community gardens, a dog park and orchard. Also included are underground water collection systems and water disbursement systems. This resolution would allow the IDA to submit a grant under the new Economic Development Grant Program designed by Governor Cuomo.

The members were pleased with the content, design and motioned to approve was made by member Syden and seconded by member Hernandez.

Having no further business the meeting was adjourned

Meeting Adjourned 7:20 pm

Next Meeting November 7th, 2011 – 6:30 PM