

Town of Colonie Industrial Development Agency

Board Minutes
August 4, 2014 Meeting

Meeting called to order by Chairman Kearney at 6:45 pm.

Members in attendance:

John Kearney, Chairman
Eric Phillips

David Hernandez
Benjamin Syden

Members absent

David DeLuca
Gary Rinaldi

Sharon Bright Holub

Bond Counsel: Connie Cahill, from Hiscock & Barclay
Chief Executive Officer: Joseph LaCivita

Guests: Robert Tengeler, LDC Chairman
Michael Magguilli, Town Attorney
Christopher Kelsey, Town Accounting Supervisor

Open Discussion/Presentation/Actions:

Ms. Cahill introduced and explained the resolution before the members for action this evening related to the LDC's Shaker Pointe at Carondelet, Inc. Project.

RESOLUTION – Authorizing the execution of a mortgage in connection with a certain project for Shaker Pointe at Carondelet, Inc. and determining other matters in connection therewith. Made by Eric Phillips and seconded by David Hernandez. It was unanimously approved by the members in attendance.

Mr. Kearney thanked the representatives from Shaker Pointe at Carondelet, Inc. for attending the meeting this evening.

Approval of the Minutes:

MOTION: Accepting the July 7, 2014 minutes as provided. Made by Benjamin Syden and seconded by Eric Phillips. It was unanimously approved by the remaining members in attendance.

New Business – None

CEO Report – None

Committee Reports

Governance – None

Audit/Finance Committees – None

Meeting adjourned at 6:50 pm.

Next meeting will be September 29, 2014 at 6:30 pm at 347 Old Niskayuna Road, Latham, NY 12110.