

Town of Colonie Industrial Development Agency

Board Minutes
August 5th, 2013 Meeting

Meeting called to order by Chairman Kearney at 6:30 pm.

Members in attendance:

John Kearney, Chairman
Benjamin Syden

David DeLuca
Eric Phillips

Members absent

Sharon Bright Holub, David Hernandez, Gary Rinaldi

Bond Counsel: Melissa Bennett, from Hiscock & Barclay

Chief Executive Officer: Joseph LaCivita

Approval of the Minutes:

Approval of the June 3rd, 2013 meeting of the IDA - no discussion Motion to Approve Ben Syden, 2nd Dave Deluca – all favored at vote.

Route 9 Sidewalk Project

Melissa Bennett from H&B walked the members through the Resolution for consideration and approval. The Resolution before the Board was for the SEQRA action where the IDA was to take lead agent status. The project included the IDA to grant Town of Colonie \$491,000 to pay NYS DOT and TOC was to be reimbursed \$400,000 by NYS once project was completed.

RESOLUTION: Classifying a certain grant to the Town of Colonie with respect to a certain sidewalk project as an unlisted action pursuant to the stat environmental quality review act, declaring the agency led agency for purposes of an uncoordinated review thereunder and determining that the action will not have a significant effect on the environment

Motion was made by Ben Syden, 2nd by Dave DeLuca – all in favored at vote

Filing Agreement – NYS DOT

Melissa Bennett from H&B walked the members through the Resolution for consideration and approval. The Resolution before the Board was for the approval of funding. The project included the IDA to grant Town of Colonie \$491,000 to pay NYS DOT and TOC was to be reimbursed \$400,000 by NYS once project was completed.

RESOLUTION: Approving a grant to the Town of Colonie with respect to a certain sidewalk project and determining the other matters in connection therewith.

Motion was made by Dave DeLuca, 2nd by Eric Phillips— all in favored at vote

Meeting adjourned at 6:50pm.