

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED BUDGET
2018

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2016	BUDGET 2017	MODIFIED BUDGET 2017	ADOPTED BUDGET 2018
BUDGETARY SOURCES					
OPERATING INCOME					
4000-100	ADMINISTRATIVE FEES	\$ 77,862.00	\$ 92,000	\$ 92,000	\$ 95,700
4000-200	APPLICATION INCOME	-	200	200	200
4000-300	OTHER INCOME	-	200,000	-	100,000
	TOTAL OPERATING REVENUE	<u>77,862.00</u>	<u>292,200</u>	<u>92,200</u>	<u>195,900</u>
OTHER INCOME					
4200-100	INTEREST INCOME	856.11	500	800	500
4200-101	INTEREST INCOME - RESTRICTED	2,671.58	2,000	2,000	2,000
	TOTAL OTHER INCOME	<u>3,527.69</u>	<u>2,500</u>	<u>2,800</u>	<u>2,500</u>
OTHER BUDGETARY SOURCES					
	APPROPRIATED NET POSITION	<u>17,227.20</u>	-	<u>27,200</u>	-
TOTAL BUDGETARY SOURCES		<u>\$ 98,616.89</u>	<u>294,700</u>	<u>122,200</u>	<u>198,400</u>
BUDGETARY USES					
OPERATING EXPENSES					
5000-500	MANAGEMENT FEES	\$ 1,218.61	\$ 2,000	\$ 1,200	\$ 1,700
5000-501	PROFESSIONAL FEES	10,800.00	11,500	10,800	11,000
5000-502	LEGAL FEES	15,633.50	10,000	16,000	15,000
5000-503	ADMINISTRATIVE FEES	50,000.00	50,000	50,000	50,000
5000-600	OFFICE SUPPLES	1,235.61	300	300	300
5000-601	LEGAL ADS	22.32	300	100	300
5000-602	WEBSITE MAINTENANCE	2,199.88	3,000	2,300	2,500
5000-650	ASSOCIATION DUES	7,600.00	7,600	7,600	7,600
5000-670	PROJECT COSTS	-	-	-	-
5000-670A	PROJECT COSTS - BOA	-	200,000	-	100,000
5000-680	DUES & SUBSCRIPTION	945.00	1,000	1,000	1,000
5000-690	TRAVEL & CONFERENCES	3,050.00	4,000	3,000	4,000
5000-700	DEPRECIATION	833.00	-	-	-
5000-790	BUILDING MAINT./DEMOLITION	243.50	-	25,000	-
5000-810	INSURANCE	4,835.47	5,000	4,900	5,000
	TOTAL OPERATING EXPENSES	<u>98,616.89</u>	<u>294,700</u>	<u>122,200</u>	<u>198,400</u>
OTHER BUDGETARY USES					
	UNRESTRICTED NET POSITION	-	-	-	-
TOTAL BUDGETARY USES		<u>\$ 98,616.89</u>	<u>\$ 294,700</u>	<u>\$ 122,200</u>	<u>\$ 198,400</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2016, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ 6,560
RESTRICTED FOR REVOLVING LOAN FUND	187,510
UNRESTRICTED	<u>1,153,027</u>
TOTAL NET POSITION	<u>\$ 1,347,097</u>