

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED BUDGET
2017

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2015	BUDGET 2016	MODIFIED BUDGET 2016	ADOPTED BUDGET 2017
BUDGETARY SOURCES					
OPERATING INCOME					
4000-100	ADMINISTRATIVE FEES	\$ -	\$ 146,200	\$ 77,860	\$ 92,000
4000-200	APPLICATION INCOME	250.00	500	-	200
4000-300	OTHER INCOME	52.75	200,000	-	200,000
	TOTAL OPERATING REVENUE	<u>302.75</u>	<u>346,700</u>	<u>77,860</u>	<u>292,200</u>
OTHER INCOME					
4200-100	INTEREST INCOME	525.04	500	800	500
4200-101	INTEREST INCOME - RESTRICTED	3,186.57	2,000	2,900	2,000
	TOTAL OTHER INCOME	<u>3,711.61</u>	<u>2,500</u>	<u>3,700</u>	<u>2,500</u>
OTHER BUDGETARY SOURCES					
	APPROPRIATED NET POSITION	<u>150,502.57</u>	-	<u>35,540</u>	-
TOTAL BUDGETARY SOURCES		<u>\$ 154,516.93</u>	<u>349,200</u>	<u>117,100</u>	<u>294,700</u>
BUDGETARY USES					
OPERATING EXPENSES					
5000-500	MANAGEMENT FEES	\$ 1,438.73	\$ 2,000	\$ 1,350	\$ 2,000
5000-501	PROFESSIONAL FEES	13,825.00	13,000	10,800	11,500
5000-502	LEGAL FEES	46,939.77	10,000	10,000	10,000
5000-503	ADMINISTRATIVE FEES	68,927.00	50,000	50,000	50,000
5000-600	OFFICE SUPPLES	-	100	1,200	300
5000-601	LEGAL ADS	22.43	500	-	300
5000-602	WEBSITE MAINTENANCE	5,474.76	6,500	2,550	3,000
5000-650	ASSOCIATION DUES	7,600.00	7,600	7,600	7,600
5000-670	PROJECT COSTS	-	25,000	-	-
5000-670A	PROJECT COSTS - BOA	-	200,000	-	200,000
5000-680	DUES & SUBSCRIPTION	1,150.00	1,000	1,000	1,000
5000-690	TRAVEL & CONFERENCES	3,700.00	4,000	3,100	4,000
5000-700	DEPRECIATION	629.21	-	-	-
5000-790	BUILDING MAINT./DEMOLITION	219.19	25,000	25,000	-
5000-810	INSURANCE	4,590.84	4,500	4,500	5,000
	TOTAL OPERATING EXPENSES	<u>154,516.93</u>	<u>349,200</u>	<u>117,100</u>	<u>294,700</u>
OTHER BUDGETARY USES					
	UNRESTRICTED NET POSITION	-	-	-	-
TOTAL BUDGETARY USES		<u>\$ 154,516.93</u>	<u>\$ 349,200</u>	<u>\$ 117,100</u>	<u>\$ 294,700</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2015, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ 4,893
RESTRICTED FOR REVOLVING LOAN FUND	186,057
UNRESTRICTED	<u>1,173,374</u>
TOTAL NET POSITION	<u>\$ 1,364,324</u>