

TOWN OF COLONIE INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED BUDGET
2016

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2014	ACTUAL THROUGH 8/31/2015	BUDGET 2015	PROPOSED BUDGET 2016
BUDGETARY SOURCES					
OPERATING INCOME					
4000-100	ADMINISTRATIVE FEES	\$ 20,000.00	\$ -	\$ 100,000	\$ 146,200
4000-200	APPLICATION INCOME	750.00	-	1,250	500
4000-300	OTHER INCOME	23,548.00	-	-	200,000
	TOTAL OPERATING REVENUE	<u>44,298.00</u>	<u>-</u>	<u>101,250</u>	<u>346,700</u>
OTHER INCOME					
4200-100	INTEREST INCOME	524.78	404.03	2,500	500
4200-101	INTEREST INCOME - RESTRICTED	2,356.77	1,421.65	-	2,000
	TOTAL OTHER INCOME	<u>2,881.55</u>	<u>1,825.68</u>	<u>2,500</u>	<u>2,500</u>
OTHER BUDGETARY SOURCES					
	APPROPRIATED NET POSITION	<u>78,796.91</u>	<u>93,024.68</u>	<u>36,942</u>	<u>-</u>
TOTAL BUDGETARY SOURCES		<u>\$ 125,976.46</u>	<u>\$ 94,850.36</u>	<u>\$ 140,692</u>	<u>\$ 349,200</u>
BUDGETARY USES					
OPERATING EXPENSES					
5000-500	MANAGEMENT FEES	\$ 1,098.05	\$ 621.14	\$ -	\$ 2,000
5000-501	PROFESSIONAL FEES	12,600.00	12,550.00	12,600	13,000
5000-502	LEGAL FEES	8,649.73	-	10,000	10,000
5000-503	ADMINISTRATIVE FEES	57,174.19	68,927.00	68,927	50,000
5000-600	OFFICE SUPPLIES	137.98	-	2,300	100
5000-600A	PHONE REIMBURSEMENT	712.25	-	-	-
5000-601	LEGAL ADS	256.30	22.43	-	500
5000-602	WEBSITE MAINTENANCE	649.76	5,474.76	6,000	6,500
5000-650	ASSOCIATION DUES	7,600.00	-	7,600	7,600
5000-670	PROJECT COSTS	10,841.60	-	-	25,000
5000-670A	PROJECT COSTS - BOA	-	-	-	200,000
5000-680	DUES & SUBSCRIPTION	850.00	750.00	1,500	1,000
5000-690	TRAVEL & CONFERENCES	4,070.80	3,250.00	5,000	4,000
5000-700	DEPRECIATION	629.21	-	-	-
5000-790	BUILDING MAINT./DEMOLITION	8,257.28	219.19	25,000	25,000
5000-800	BAD DEBT	5,864.55	-	-	-
5000-810	INSURANCE	4,484.76	3,035.84	1,765	4,500
5000-850	ECONOMIC DEVELOPMENT	2,100.00	-	-	-
	TOTAL OPERATING EXPENSES	<u>125,976.46</u>	<u>94,850.36</u>	<u>140,692</u>	<u>349,200</u>
TOTAL BUDGETARY USES		<u>\$ 125,976.46</u>	<u>\$ 94,850.36</u>	<u>\$ 140,692</u>	<u>\$ 349,200</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2014, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ 5,522
RESTRICTED FOR REVOLVING LOAN FUND	184,310
UNRESTRICTED	<u>1,324,996</u>
TOTAL NET POSITION	<u>\$ 1,514,828</u>